

ITALIAN PLASTICS & RUBBER PROCESSING MACHINERY INDUSTRY ~ NEWS

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PIATTAFORMA INDIA PROJECT

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UCIMU-SISTEMI PER PRODURRE



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PIOVAN GROUP ACQUIRES DOTEKO

The world leading operator in the development and production of process automation systems for the storage, transport and treatment of plastic and food polymers and powders, listed in the Star segment of the Italian Stock Exchange, Piovan Group, announced the signing of the agreement for the acquisition of 100% of the share capital of Doteco.

Founded in 1994, Doteco is based in Modena (Italy) and is one of the world leaders in technologies for the dosing of plastic films (for food and non-food packaging) and synthetic fibers. The company closed 2019 with a consolidated turnover of 19.7 million euros and a consolidated Ebitda of 3.4 million euros. Doteco operates internationally and counts, among its partners, the main extrusion producers on a global level.

"The acquisition of Doteco strengthens and increases Piovan global technological leadership, consolidating the strategic growth process that has always distinguished the Piovan Group", declared Nicola Piovan, Executive Chairman of the Piovan Group.

"With this integration - continued Filippo Zuppichin, CEO of Piovan Group - we could combine Doteco film dosing technologies with Piovan feeding and storage automations, becoming a leader in the supply of complete plants in this field and acquiring new customers in a sector that, also in light of the increasingly necessary sanitary and hygiene improvements, is becoming strategic in food packaging".

www.piovan.com

The project Piattaforma India has been promoted by UCIMU – Association of Italian Machine Tools Manufacturers and AMAPLAST – Italian Plastics and Rubber Processing Machinery and Moulds Manufacturers Association. The two associations agreed on the idea that promoting a network of associations and entrepreneurs who have developed knowledge and experience on the Indian market, can be useful in favoring of new paths of development for business. The Indian companies who are interested to form JV, cooperation, technical tie up, purchase machinery etc from/with Italian companies can contact below mentioned address for any assistance:

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