

ITALIAN PLASTICS & RUBBER PROCESSING MACHINERY INDUSTRY ~ NEWS

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PIATTAFORMA INDIA PROJECT

NEWSLETTER NO. 57



UCIMU-SISTEMI PER PRODURRE



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ALESSANDRO GRASSI TAKES OVER 100% OF FRIGOSYSTEM

In the fiftieth year in business of Frigosystem, managing director Alessandro Grassi has acquired 100% of its shares, becoming CEO and the sole shareholder in the enterprise. It is an important acquisition that seals a path of growth and consolidation for the group, which today includes six companies, three of which are overseas branches.

"I have been working in the family business since I got my degree and I have always passionately supported the project begun half a century ago by my family. The formal handover was fundamental to give to the market a clear signal - that we are investing, expanding, and further strengthening Frigosystem position in the global industrial refrigeration sector," Alessandro Grassi said.

Following in the footsteps of his parents, with whom he had also been at odds in the past, Grassi has been working at the helm for some decades: international markets and industry institutions recognize him as the face of the company based in Caronno Pertusella (near Varese), which has never stopped innovating and which today exports to more than 50 countries. Amid the current instability and the crisis that has hit some competitors, the transaction is relevant as it joins the slew of investments that Frigosystem is making. Very recently, in fact, it also purchased a site that doubles its production area.

www.frigosystem.it

The project Piattaforma India has been promoted by UCIMU – Association of Italian Machine Tools Manufacturers and AMAPLAST – Italian Plastics and Rubber Processing Machinery and Moulds Manufacturers Association. The two associations agreed on the idea that promoting a network of associations and entrepreneurs who have developed knowledge and experience on the Indian market, can be useful in favoring of new paths of development for business. The Indian companies who are interested to form JV, cooperation, technical tie up, purchase machinery etc from/with Italian companies can contact below mentioned address for any assistance:

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